

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Calendar Year 12/31/2023	Calendar Year 12/31/2022
Total Premiums	9,292.4	\$ 8,675.7
Medical Benefits		
Hospital/Medical benefits	6,008.4	5,530.5
Other professional services	459.6	421.0
Emergency room and out-of-area	152.4	139.8
Prescription drugs	1,497.5	1,436.7
Incentive pool	96.9	84.5
Net reinsurance recoveries	(0.9)	(0.4)
Total Medical Benefits	8,213.9	7,612.1
Administrative Expenses		
Claims adjustment expenses	495.8	478.5
General administrative expenses	500.1	515.0
Federal ACA assessments	2.9	2.7
Premium taxes	41.3	38.2
Total Administrative Expenses	1,040.1	1,034.4
Operating Income	38.4	29.2
Net Investment and Other Income	108.2	148.7
Net Income	146.6	\$ 177.9
Membership		
Commercial membership	888,558	886,101
Medicare membership	483,032	471,361
Total Insured Membership	1,371,590	1,357,462
Administrative Expense Ratio (Excluding ACA Assessments)	11.2%	11.9%
Operating Margin	0.4%	0.3%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.