

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Calendar Year 12/31/2024	Calendar Year 12/31/2023
Total Premiums	\$ 9,669.3	\$ 9,292.4
Medical Benefits		
Hospital/Medical benefits	6,436.4	6,008.4
Other professional services	503.2	459.6
Emergency room and out-of-area	166.6	152.4
Prescription drugs	1,706.5	1,497.5
Incentive pool	113.9	96.9
Net reinsurance recoveries	(1.3)	(0.9)
Total Medical Benefits	8,925.3	8,213.9
Increase in Premium Deficiency Reserves	159.0	-
Administrative Expenses		
Claims adjustment expenses	501.7	495.8
General administrative expenses	453.3	500.1
Federal ACA assessments	3.1	2.9
Premium taxes	43.4	41.3
Total Administrative Expenses	1,001.5	1,040.1
Operating (Loss) Income	(416.5)	38.4
Net Investment and Other Income	192.9	108.2
Net (Loss) Income	\$ (223.6)	\$ 146.6
Membership		
Commercial membership	872,338	888,558
Medicare membership	491,664	483,032
Total Insured Membership	1,364,002	1,371,590
Administrative Expense Ratio (Excluding ACA Assessments)	10.3%	11.2%
Operating Margin	-4.3%	0.4%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 5) Operating activity includes a contribution to the Blue Cross Blue Shield of Massachusetts Foundation.